



Budget Ordinance FY 2023-2024

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAHAM, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of City Government; its activities and capital improvements for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024, in accordance with the Chart of Accounts heretofore established for the City:

Department	FY 2023-2024
City Council	65,000
Administration	713,870
Information Technology	442,150
Finance	417,800
Public Buildings	200,700
Police	6,607,215
Fire	1,793,375
Inspections	773,200
Traffic Engineering	28,800
Warehouse	119,850
Streets & Highways	1,910,045
Street Lights	150,000
City Garage	1,069,600
Sanitation	1,476,400
Recreation	1,043,350
Lake	255,700
Athletic Facilities	404,250
Property Maintenance	934,400
Non-Departmental	1,175,500
	19,581,205

Section 2. It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024.

Ad Valorem Taxes	6,387,660
Investment Earnings	105,000
Miscellaneous	674,800
Other Taxes/Licenses	500
Permits/Fees	710,000
Restricted Intergovernmental	892,000
Sales/Services	2,002,000
Unrestricted Intergovernmental	7,563,000
Fund Balance	1,246,245
Grand Total	19,581,205

Section 3. The following amounts are hereby appropriated in the Water & Sewer Fund for its operations, activities, and capital improvements for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024, in accordance with the Chart of Accounts heretofore established for the City:

Water and Sewer Billing	724,900
Water and Sewer Distribution	2,650,700
Maintenance & Lift Station	242,350
Water Treatment Plant	3,370,150
Wastewater Treatment Plant	2,040,000
Non Departmental Admin	2,819,500
FUND TOTAL	11,847,600

Section 4. It is estimated that the following revenues will be available in the Water & Sewer Fund for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

Non-Operating	233,500
Operating	768,100
Other Financing Sources	866,925
Services	9,979,075
FUND TOTAL	11,847,600

Section 5. The following amounts are hereby anticipated and appropriated for the City's Special Funds:

	Revenues	Expenditures
FEDERAL DRUG MONIES	100	100
STATE DRUG MONIES	100	100
ARPA LOCAL FISCAL RECOVERY FUND	4,606,605	4,606,605
TRUBY DRIVE REPAIR PROJECT	200,000	200,000
10" WATER MAIN REPLACEMENT	17,250,000	17,250,000
BOYD CREEK PUMP STATION	3,962,000	3,962,000
OLD FIELDS OUTFALL	2,955,000	2,955,000
WWTP UPGRADE	84,649,290	84,649,290
WATER LINE INVENTORY & ASSESMENT	400,000	400,000
BOYD CREEK WATERSHED POINT REPAIR	500,000	500,000
LONG & ALBRIGHT IMPROVEMENTS PROJECT	904,860	904,860
TOTALS:	115,427,955	115,427,955

Section 6. There is hereby levied a tax at the rate of \$.2899 per one hundred dollars (\$100.00) of valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the Revenue listed as "Ad Valorem Taxes" in Section 2. Such rates are based on an estimated total valuation of property for the purposes of taxation of \$2,280,844,564 (100% valuation) with an anticipated collection rate of 95%.

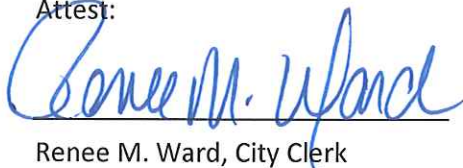
Section 7. The City of Graham Capital Improvement Plan 2024-2033 for Water & Sewer Fund and 2024-2028 for all other funds is hereby approved and amended per the appropriations for improvements contained herein. For the purpose of tracking capital items, there shall be a threshold of \$5,000.

Section 8. Copies of this Ordinance shall be furnished to the City Manager and the Finance Officer to be kept on file by them for their direction in the disbursement of City Funds.

Adopted this 13th day of June 2023.


Mayor Jennifer Valley

Attest:


Renee M. Ward, City Clerk

